

**WPRA FOUNDATION
Board Of Directors Meeting
January meeting 10 a.m.
Thursday January 14, 2016
Jackson Community Center**

PRESENT: Steve Scharrer, Matt Carrico, John Safstrom, Bob Rundle, Rick Beattie, Gene Park, Tom Blotz, Kelly Valentino, Tony Dobson, Augie Revoy, Sasha Snapp

CALL TO ORDER: Meeting was called to order by Steve Scharrer at 10:10 a.m.

MINUTES: Motion by Park Second by Valentino to approve the minutes for the annual meeting

Treasurer's Report:

Year end balance \$93,251.31 with no outstanding encumbrances. Jay Jansen fund was redirected to the directors fund. Market value adjustment was.

Motion Gene Second Rick passes 10-0

Budget

Proposing normal amounts of a balanced budget even though it may not work out that way. Most significant changes. We are down in annual donors. Student scholarships were increased from \$1,200 to \$2,500. If we do not use the total professional grant amount we have used it for scholarships. Very rarely have given out a student grant.

Beattie: What is the reserve fund? Rundle: This is where the money goes when we make more than we spend. It is higher this year do to larger contributions.

\$20,000-\$21,000 is the four year average for revenues. Expenses the last three years were \$20,000-\$21,000 however, before that, there was time where we lost money. Our goal is a balanced budget.

Discussion: Park - Conference monies are directed towards the Keynote speaker which we receive credit for. Rundle: this is not always enough to cover the amount of a keynote speaker.

Rundle shared the form we get from Edward Jones to show our accounts. Interest we draw is typically 1.1%-1.4%. Isolated \$30,000 for operational expenses and placed the rest in a pass book. Allowing us to generate \$764.48 in interest. With our current balance we are projecting that we could earn close to \$100.00 per month in interest due to this change. From the Beginning of the year to the end we dropped \$1,784. Not as bad as it looks due to market volatility which could change if the market turns up. We reinvest dividends on stock options by doing

this. We have been able to pick up around 80 additional shares at \$10.00 per share, which we could remove from the market losses.

Valentino asks if Rundle is comfortable with how everything is going since he works with it every day. Rundle is confident that we are doing good because we invest conservatively. Park and Valentino would like to have our Edward Jones representative come back to see if there is anything we should change.

Motion Valentino, Second Blotz to approve the budget. Motion carries 10-0

Fund Raising:

Valentino stated RFP's have gone to Whispering Springs, Washington County, Christmas Mountain, and New Berlin Hills for the Golf outing. They are due 1-22-16 so information can be presented at the next meeting.

Annual Fund Drive:

We raised approximately \$1,800 during our annual fund drive. Safstrom is planning to build a new platform to increase this amount in the future. Plan is to unveil this for the conference this year. Tailgate fundraiser will be rolled into the new fund drive, there is a \$1,000 in the budget for the tailgate expenses with \$1,500 projected as revenue.

Scholarships and Grants

Beattie Committee is presenting Ann Moeller for AOAP \$450, 3 for Leadership Academy, David Hoffman, Justin Calvert, Amanda Schwichtenberg

Motion Revoy, Second Blotz to approve. Motions carries 10-0

WPRA Foundation By Law:

Park-Updates on Policy manual are a work in progress

Marketing and Public Relations:

Valentino: Impact deadline is coming up, planning an ad for our new booster program to get the word out. Workshop in March in Green Lake would like info to present at that time. Park suggested emailing out the proposed program so the board could approve before the next meeting. Safstrom would like to get information on history of our giving and grants to use for promotional purposes for the booster program. We have all the records so this can be found. Beattie and Carrico will look into the possibility of getting records hosted on-line

Nominating:

Revoy: Impact has some incorrect information which he has made Steve aware of, so no one needs to call Steve to make corrections.

Academy for Leadership:

The academy is the first week of February

Old Business:

Valentino: meeting being set up with WYSCO to finalize the accounts. Revoy: We need the closing records. Park: We need all the paperwork associated with the accounts. Safstrom: We have an email saying that all paperwork was sent into the state department of Revenue three months ago. No amount was listed for the account this morning it was listed as have between \$10-\$100. Revoy wanted to know if Ron Grahl was contacted. Safstrom stated he was and is aware of what is going on. Valentino: Once WYSCO is dissolved we need everything brought to us. Revoy's last statement was approximately \$2,700.00. No one should have been able to take money from this amount.

The Foundation needs the following information: Account activity, Dissolution of the organization. This needs to be presented by 3-31-16. If this information is not presented by that date we will be notifying the City (since work was performed on company time) and our legal counsel.

New Business:

Scharrer will be presenting new goals, which are similar to last years. Would really like to get our account over the \$100,000. Including using new technology like Stripe to improve our fundraising goals.

Plan to move July meeting to Fond du Lac Rec Department and ask our Edward Jones Rep to attend

Next meeting 4-14-16

Motion to adjourn Revoy, Second Dobson, carries 10-0

Meeting adjourned at 11:31 pm

**Respectfully Submitted,
Matt Carrico**