

WPRA FOUNDATION
Board of Directors Meeting
Thursday, July 14, 2016 - 10:00 AM
Fond du Lac Recreation Department

- PRESENT:** Steve Scharrer, Tom Blotz, Bob Rundle, Gene Park, Kelly Valentino, Augie Revoy, Tony Dobson, Mark Schroeder, Sasha Snapp and John Safstrom
- EXCUSED:** Matt Carrico, Mike Hermann, Rick Beattie, Fred Nickel and Megan Cunningham
- CALL TO ORDER:** Meeting was called to order by Steve Scharrer at 10: 10 AM.
- MINUTES:** Motion by K. Valentino to approve the April 14, 2016, minutes as presented. Seconded by B. Rundle. Motion Carried.

TREASURER’S REPORT

B. Rundle introduced Doug Schiremer. Doug has been the Foundations Edward Jones Investment contact for the past three years. Doug then explained all the facets of the Foundations investment portfolio stating that it was a very solid yet conservative account. It was noted that a significant amount of funds (\$10,000 - \$30,000) could be transferred to other harder working investments.

B. Rundle then presented the financial report.

December 31, 2015	Beginning Balance	\$93,387.71
	Total Income	\$ 305.87
	Adjustments	\$ 79.15
	Total Expenses	\$ 1,209.26
	Ending Balance	\$90,562.47

Motion by A. Revoy to approve the Financial Report of July 14, 2016 as presented. Seconded by T. Blotz. Motion Carried.

B. Rundle then stated he will be paying the \$5,000 invoice for this year's WPRA Conference. K. Valentino then made a motion to transfer \$30,000 from the Unrestricted/Undesignated Funds to be invested in Municipal Bonds. S. Snapp second. Motion Carried.

COMMITTEE REPORTS

Fund Raising

GREEN GOLF PARTNERS/WPRA FOUNDATION GOLF OUTING

M. Schroeder reported that Sponsorships are going great and planning is shaping up nicely.

FOUNDATION AMBASSADORS CLUB

K. Valentino reported that Pay Pal is up and running. A few test transactions will run in the next few weeks. The FAC will be unveiled at the Golf Outing. K. Valentino then requested start-up funds to purchase T-shirts, hats etc. Motion by K. Valentino to authorize the spending of \$1,000

for the FAC. T Dobson amended the motion to \$1,500. A. Revoy second. Motion carried.

K. Valentino then took FAC apparel orders from the Board.

GRANTS AND SCHOLARSHIPS

G. Park presented a scholarship request from Maggie Bultmann of the Cedarburg Park and Recreation Department to attend NRPA Congress. The committee recommended \$250 be awarded. Motion by K. Valentino to award Maggie Bultmann \$250 to attend the 2016 NRPA Congress. M. Schroeder second. Motion Carried.

MARKETING AND PR

Kelly Valentino gave a brief report and stated there will be a full report at the next meeting.

NOMINATING

A. Revoy reported that members whose terms are up have committed to another term with the exception of S. Scharrer who is willing to stay on the Board but not in the Chair position. It was then noted that K. Valentino has expressed interest in the Chair position.

OLD BUSINESS

WYSCO DISSOLUTION UPDATE

K. Valentino reported that the dissolution of WYSCO has not been completed. A new strategy must be developed by the committee.

NEW BUSINESS

No new business was reported.

UPCOMING MEETINGS

The next meeting will be Thursday October 13 at the Jackson Area Community Center. **Meeting will begin at 10:00 a.m.**

A motion by A. Revoy to adjourn at 11:34 am. T. Dobson second by G. Park. Motion Carried.

**Respectfully Submitted,
John Safstrom**